

CORPORATION OF THE TOWNSHIP OF PELEE

BY-LAW 2025 – 04

“Term Loan Renewal Agreement – Libro Credit Union”

(January 14th, 2025)

A By-law to enter into a Term Loan Renewal Agreement with Libro Credit Union.

WHEREAS pursuant to Section 9 of the Municipal Act, 2001, S.O. 2001, c 25, a Council may enter into Agreements;

AND FURTHER that the Municipal Council for the Township of Pelee deems it expedient to enter into a Term Loan Renewal Agreement with Libro Credit Union.

THEREFORE the Council of the Corporation of the Township of Pelee enacts as follows:

1. That authority is hereby granted to the Mayor and Township Administrator and Clerk to enter into a Term Loan Renewal Agreement with Libro Credit Union.
2. That the agreement attached as Schedule ‘A’ forms part of this by-law.
3. That any and all actions taken and required to be taken by the Mayor and Township Administrator and Clerk on behalf of the Corporation of the Township of Pelee to complete this matter including the execution of the Agreement and any other associated documentation are hereby authorized; confirmed and ratified.
4. That this by-law shall come into force and take effect immediately upon the approval of Township Council.

THEREFORE, BE IT RESOLVED THAT this By-law come into force and effect on the 14th of January, 2025.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 14TH DAY OF JANUARY 2025.

Original Signed By:

**MAYOR,
Catherine Miller**

Original Signed By:

**TOWNSHIP ADMINISTRATOR & CLERK,
Kristine Horst**