

**THE CORPORATION OF THE TOWNSHIP OF
PELEE**

BY-LAW: 2024 – 53

"GROUND LEASE AGREEMENT"

(December 10, 2024)

A by-law to authorize the execution of a Ground Lease Agreement between the Township of Pelee and DRW NX CO.

WHEREAS pursuant to Section 9 of the *Municipal Act*, 2001, S.O. 2001, c 25, a Council may enter into Agreements;

AND FURTHER that the Council for the Township of Pelee deems it expedient to enter into an agreement with DRW NX CO. for the purpose of a Ground Lease Agreement.

NOW THEREFORE the Council of The Corporation of The Township of Pelee enacts as follows:

- 1. That** the Mayor and Township Administrator & Clerk be authorized and empowered on behalf of The Corporation of the Township of Pelee, to execute an Agreement between the Township of Pelee and DRW NX CO.
- 2. That** the above noted agreement is hereby attached as Schedule 'A' and forms part of this by-law.
- 3. That** any and all actions taken and required to be taken by the Mayor and Township Administrator & Clerk on behalf of the Corporation of the Township of Pelee to complete this matter including the execution of the Agreement and any other associated documentation are hereby authorized; confirmed and ratified.

READ A FIRST AND SECOND TIME AND PROVISIONALLY ADOPTED THIS 10TH DAY OF DECEMBER, 2024.

Original Signed By:

MAYOR, CATHERINE MILLER

Original Signed By:

**TOWNSHIP ADMINISTRATOR & CLERK,
KRISTINE HORST**

**READ A THIRD TIME AND FINALLY PASSED THIS ____ DAY OF _____ ,
202__.**

MAYOR, CATHERINE MILLER

**TOWNSHIP ADMINISTRATOR & CLERK,
KRISTINE HORST**