CORPORATION OF THE TOWNSHIP OF PELEE

BY-LAW NO: 2019-02

"2019 INTERIM TAX LEVY" (January 21, 2019)

A by-law to provide for an interim tax levy and to provide for the payment of taxes and to provide for penalty and interest of 1.25 per cent.

WHEREAS Section 317(1) of *The Municipal Act 2001*, as amended provides that the Council of a local municipality may, before the adoption of the estimate for the year, pass a by-law to levy amounts on the assessment of property in the local municipality rateable for local municipality purposes, a sum not to exceed that which would be produced by applying the prescribed percentage (or 50% if no percentage is otherwise prescribed) of the total 2018 taxes for municipal and school purposes levied on the property; and

NOW THEREFORE the Council of the Corporation of the Township of Pelee enacts as follows:

- 1. Interim tax levies are hereby imposed on the whole of the assessment for real property for all property classes according to the assessment roll for taxation in the current year, and shall be in the amount equal to fifty per cent (50%) of the final 2018 taxes on the property.
- 2. When calculating the total amount of taxes for the year 2018 under paragraph 1, if any taxes for municipal and school purposes were levied on a property for only part of 2018, an amount shall be added equal to the additional taxes that would have been levied on the property if taxes for municipal and school purposes had been levied for the entire year.
- 3. The said interim tax levy shall become due and payable in two instalments as follows: February 28th, 2019 and May 31st, 2019.
- 4. Penalties and interest shall continue to be calculated at the rate of one and one-quarter percent as provided for in By-law 2018-25.

This By-law was read a first, second, and third time in open council and passed this 21st day of January 2019.

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