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THE CORPORATION OF THE TOWNSHIP OF PEELE

BY-LAW NO: 2018- 25

"2018 TAX RATES"

(June 25, 2018)

A By-law to set and levy tax rates and to further provide for penalty and interest in default of payment thereof for 2018

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**WHEREAS** Section 312 of *The Municipal Act 2001*, provides that the Council of a municipality shall, after the adoption of the estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

**AND WHEREAS** the property classes have been prescribed by the Minister of Finance under the Assessment Act, R.S.O. 1990, as amended, and Regulations thereto;

**AND WHEREAS** it is necessary for the Council of the Township of Pelee to levy on the whole of ratable property, according to the last revised assessment roll, the sum of \$1,855,594 to be adopted in the budget estimates;

**AND WHEREAS** Sections 307 and 308 of the said Act require tax rates to be established in the same proportion to tax ratios;

**NOW THEREFORE** the Council of the Township of Pelee hereby enacts as follows:

1. That a tax rate of 1.406425% is hereby adopted to be applied against the whole of the assessment for real property in the residential class.
2. That a tax rate of 1.948602% is hereby adopted to be applied against the whole of the assessment for real property in the commercial class as adjusted by the provisions of the *Municipal Act 2001*.
3. That a tax rate of 1.378156% is hereby adopted to be applied against the whole of the assessment for real property in the industrial class as adjusted by the provisions of the *Municipal Act 2001*.
4. That a tax rate of 0.351606% is hereby adopted to be applied against the whole of the assessment for real property in the farmlands class.
5. That a tax rate of 0.351606% is hereby adopted to be applied against the whole of the assessment for real property in the managed forests class.
6. Pursuant to Ontario Regulations 74/03 of the *Education Act*, as amended, the following education tax rates are established: