

**THE CORPORATION OF THE TOWNSHIP OF PELEE**  
**BY-LAW NUMBER: 2023 – 03**

**“Demand Operating Facility Agreement – TD Bank”**

(January 10, 2023)

Being a By-Law to enter into a Demand Operating Facility Agreement with the Toronto-Dominion Bank.

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**WHEREAS** pursuant to Section 9 of the *Municipal Act, 2001*, S.O. 2001, c 25, a Council may enter into Agreements;

**AND FURTHER** that the Municipal Council for the Township of Pelee deems it expedient to enter into a Demand Operating Facility Agreement with the Toronto-Dominion Bank to provide short-term financing for the installation of broadband infrastructure project(s).

**THEREFORE** the Council of the Corporation of the Township of Pelee enacts as follows:

1. That authority is hereby granted to the Mayor and Clerk to enter into a Demand Operating Facility Agreement with TD Bank.
2. That the agreement attached as Schedule ‘A’ forms part of this by-law.
3. That any and all actions taken and required to be taken by the Mayor and Clerk, or delegate, on behalf of the Corporation of the Township of Pelee to complete this matter including the execution of the Agreement and any other associated documentation are hereby authorized; confirmed and ratified.
4. That this by-law shall come into force and take effect immediately upon the approval of Township Council.

By-law enacted this 10<sup>th</sup> day of January, 2023.

Original Signed By:

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Catherine Miller  
Mayor

Original Signed By:

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Kristine Horst  
Interim Clerk